

# InSpire Management

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Dr. Willums created together with the two founders of the Norwegian solar company REC, Alf Bj rseth and Reidar Langmo, and the IT founder Jarle Fr shaug, the investment management company InSpire Management at the beginning of this century in order to respond to international investors wanting to co-invest in the activities of the partners.

The company, chaired by Alf Bj rseth and managed by Jan-Olaf Willums served as manager of the two first co-investment vehicles, Inspire AS and Scatec (until their value distribution in 2004 and 2006 respectively).

In order to meet the requirements of international investors, InSpire Management developed a highly successful co-investment model for its own partners and some key international investors (Good Energy and Andromeda Fund) which gave very high returns for the co-investment in the early stage projects Scatec AS and Inspire AS invested in, notably in the REC case.

InSpire Management continues today to be special advisor and co-investor partner for international funds in the %u201CCleantech%u201D area.